

Audited Statements of Accounts
as on 31st March 2015
**INSTITUTE FOR PLASMA
RESEARCH**

Registration No.GUJ/88/GANDHINAGAR

RAMANLAL G. SHAH & CO.

CHARTERED ACCOUNTANTS

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SHREEJI HOUSE

BEHIND M.J LIBRARY

ELLIS BRIDGE

AHMEDABAD 380 006

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Consolidated Balance Sheet of **INSTITUTE FOR PLASMA RESEARCH, BHAT, GANDHINAGAR - 382 428** as at 31st March, 2015, Consolidated Income & Expenditure Account and also the Consolidated Receipts and Payments Account for the year ended on that date annexed thereto.

Management's Responsibility for the Financial Statements

2. These Financial Statements are the responsibility of the Institute's management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



RAMANLAL G. SHAH & CO.

CONTINUATION SHEET

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2015;
 - (b) in the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
 - (c) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Place: Gandhinagar

Dated: July 31, 2015

For Ramanlal G. Shah & Co.,
Chartered Accountants
Firm Registration No. 108517W

Sandeep R. Sutaria

(Sandeep R. Sutaria)
Partner
Membership No.10228



INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No. GUJ/88/GANDHINAGAR

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2015

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	SCH.	2014-2015	2013-2014
CORPUS/CAPITAL FUND	1	4,736,133,072.00	3,903,369,726.00
RESERVES AND SURPLUS	2	8,761,626,102.00	8,875,897,093.00
EARMARKED/ ENDOWMENT FUNDS	3	391,221,553.00	135,572,696.00
CURRENT LIABILITIES AND PROVISIONS	4	1,708,349,599.00	1,145,375,028.00
TOTAL		15,597,330,326.00	14,060,214,543.00
<u>ASSETS</u>			
FIXED ASSETS	5	7,608,187,197.00	6,843,254,283.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	7,989,143,129.00	7,216,960,260.00
TOTAL		15,597,330,326.00	14,060,214,543.00
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		
		-	-
As per our report of even date attached.			
-Sd-			
For Ramanlal G Shah & Co			
Chartered Accountants			
Firm Registration No.108517W			
-Sd-	-Sd-	-Sd-	-Sd-
(Prof. Dhiraj Bora)	(Prof.R.Jha)	(H.K.Sharma)	(Sandeep R Sutaria)
Director	Dean	Accounts Officer-II	Partner
			Membership No.10228
Place : Gandhinagar			
Dated : July 31, 2015			

INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No. GUJ/88/GANDHINAGAR

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2015				
<u>A. INCOME</u>		SCH.	2014-2015	2013-2014
Grants- Department of Atomic Energy, Govt. of India		7	6,170,000,000.00	6,421,600,000.00
Interest Earned		8	171,992,652.00	125,492,474.00
Other Income		9	4,926,900.00	10,702,554.00
Surplus on Sale of Assets			-	-
TOTAL (A)			6,346,919,552.00	6,557,795,028.00
<u>B. EXPENDITURE</u>				
Establishment Expenses		10	1,265,666,690.00	804,884,580.00
Other Administrative Expenses		11	804,215,597.00	725,240,810.00
National Fusion Programme (Human Resource Development Expenses)			10,185,807.00	22,030,108.00
Cash Contribution to ITER IO			1,490,938,567.00	1,368,470,920.00
in-kind Contribution to IO			1,741,573,751.00	-
Depreciation & Ammortisation of Intangible Assets		12	313,036,595.00	270,089,497.00
Less : Transfer from Corpus/Capital Fund			(313,036,595.00)	(270,089,497.00)
			-	-
Loss on Disposal of Capital Assets/ Write off			3,137,565.00	1,898,395.00
TOTAL (B)			5,315,717,977.00	2,922,524,813.00
Balance being excess of Income over Expenditure/ (Excess of Expenditure over Income)			1,031,201,575.00	3,635,270,215.00
Transfer to Corpus Fund for addition to Movable & Immovable Properties			1,149,790,204.00	969,110,825.00
Transfer From Corpus Fund for w/off to Movable & Immovable Properties			(3,990,263.00)	(2,579,707.00)
Transfer to Iter India Fund (Interest earned)			137,774,252.00	95,865,809.00
Transfer to/from unspent Grant A/c			(252,372,618.00)	2,572,873,288.00
SIGNIFICANT ACCOUNTING POLICIES		13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS		14		

As per our report of even date attached.

-Sd-

For Ramanlal G Shah & CoChartered Accountants
Membership No. 108517W

-Sd-

(Sandeep R Sutaria)Partner
Membership No.10228

-Sd-

(Prof.Dhiraj Bora)
Director

-Sd-

(Prof.R.Jha)
Dean

-Sd-

(H.K.Sharma)
Accounts Officer-IIPlace : Gandhinagar
Dated : July 31, 2015

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BHAT, GANDHINAGAR – 382 428
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CONSOLIDATED RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2015					
RECEIPTS		2014-2015	2013-2014	PAYMENTS	
		2014-2015	2013-2014		
I. Opening Balances				I. Expenses	
a)	Cash in hand	170,297.00	168,226.00	a)	Establishment Expenses
b)	Bank Balances			b)	Administrative Expenses
i)	In Current accounts	39,030,163.00	52,164,492.00	c)	National Fusion Programme (Human Resource Development Expenses)
ii)	In deposit accounts	993,861,139.00	2,116,029,878.00	d)	Cash Contribution to ITER-IO
iii)	Savings accounts	6,287,564.00	4,869,273.00		
iv)	Margin Money With Bank	2,232,458.00	-	II. Exp. on Fixed Assets, Cap. WIP & Others	
				a)	Purchase of Fixed Assets & other exp.
				b)	Expenditure on Capital WIP
II. Grant Received				III. Refund of Surplus money/Loans	
a)	From Govt. of India- DAE	6,170,000,000.00	6,421,600,000.00	a)	Deposits with Government Auth. & Suppliers/Security Deposits
		-	-	b)	Payments against Earmarked Funds
III. Interest Received				c)	Payment against other liabilities
a)	On Bank Deposits	179,753,195.00	130,556,766.00	IV. Other Payments (Specify)	
b)	Loans, Advances etc.	1,808,402.00	1,960,349.00	a)	Advances to Contractors & Suppliers (Including Adv. for Capital Works)
IV. Other Income				b)	Stock (Change in closing Bal.)
	Other Income	3,924,033.00	8,288,017.00	c)	Payment of LT Advances to Empl.
	Royalty & Transfer Fee Income	1,002,867.00	2,414,537.00	d)	Others
V. Any Other receipts				V. Closing Balances	
	Amount received for Earmarked/ Endowment Funds	556,199,097.00	98,170,597.00	a)	Cash in hand
	Security Deposits	12,702,305.00	9,821,088.00	b)	Bank Balances
	Others	114,302,058.00	-	i)	In Current accounts
	Receipt of LT Advances to Empl.	2,839,376.00	4,440,159.00	ii)	In deposit accounts
	Sale of Capital Assets	840,421.00	-	iii)	Savings accounts
	Amt recd against non receipt of Books/Journals	-	-	iv)	Margin Money With Bank
TOTAL		8,084,953,375.00	8,850,483,382.00	TOTAL	
		8,084,953,375.00	8,850,483,382.00		

As per our report of even date attached.

-Sd-

For Ramanlal G Shah & Co
Chartered Accountants
Membership No. 108517W

-Sd-

(Sandeep R Sutaria)
Partner
Membership No.10228

-Sd-

(Prof. Dhiraj Bora)
Director

-Sd-

(Dr.R.Jha)
Dean

-Sd-

(H.K.Sharma)
Accounts Officer-II

Place : Gandhinagar
Dated : July 31, 2015

INSTITUTE FOR PLASMA RESEARCH

BHAT, GANDHINAGAR – 382 428

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No. GUI/88/GANDHINAGAR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015			
PARTICULARS	2014-2015		2013-2014
	SCHEDULE 1 - CORPUS/CAPITAL FUND :		
Balance as at the beginning of the year		3,903,369,726.00	3,206,928,105.00
Add : Contribution towards Corpus/Capital Fund	1,149,790,204.00		969,110,825.00
(Deduct) : Depreciation charged on Capital Assets for FY 2014-15 transferred to Income & Expenditure A/c	(313,036,595.00)		(270,089,497.00)
Addition/Deduction during the year (transfer to/from I & E Account)	(3,990,263.00)	832,763,346.00	(2,579,707.00)
BALANCE AS AT 31ST MARCH, 2015		4,736,133,072.00	3,903,369,726.00
SCHEDULE 2 - RESERVE AND SURPLUS :			
1. Unspent Grant :			
a) As per last Account	8,370,380,967.00		5,792,988,198.00
Add: Net transfer from Earmark fund	327,375.00		4,519,481.00
Less: Interest earned on Project Fund trfd to Iter India Fund			
Addition/Deduction during the year (transfer to/from I & E A/c)	(252,372,618.00)		2,572,873,288.00
Addition/Deduction during the year (transfer to/from Corpus Fund)	-	8,118,335,724.00	-
b) Interest earned on Unspent Grant (ITER INDIA Fund)			
As per last Account (transferred from Schedule 3 Opening balance)	505,516,126.00	-	409,650,317.00
Addition/Deduction during the year (transfer from I & E A/c)	137,774,252.00	643,290,378.00	95,865,809.00
BALANCE AS AT 31ST MARCH, 2015		8,761,626,102.00	8,875,897,093.00

INSTITUTE FOR PLASMA RESEARCH**BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No. GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015		TOTALS	
SCHEDULE-3A - ENDOWMENT FUND		CURRENT YEAR	PREVIOUS YEAR
Dr. Parvez Guzdar Memorial Endowment Fund			
a)	Opening Balance of the fund	583,974	543,193
b)	Additions to the Funds		
	i. Donation/Grants	30,262	-
	ii. Income from Investments made on account of fund	50,659	90,781
	iii. Other additions	-	-
		80,921	
	TOTAL (a+b)	664,895	633,974
c)	<u>Utilisation/Expenditure towards objectives of the fund</u>		
	i. Revenue Expenditure		
	<i>Dr. Parvez Guzdar Memorial award for Plasma physics</i>	50,000	50,000
	ii. Capital Expenditure		
	TOTAL (c)	50,000	50,000
	NET BALANCE AS AT THE YEAR END (a+b-c)	614,895	583,974
Represented by			
	Cash And Bank Balance	52,703	69,673
	Investments - FD with SBI	500,000	500,000
	Interest Accrued but not due	62,192	14,301
	CURRENT YEAR (2014-15)	614,895	583,974

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

<u>SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS :</u>	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2015 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2014
<u>FUND-WISE BREAK UP</u>						
<u>Earmarked Fund</u>						
1 Plasma Processing Fund	25,614,739.00	681,241.00	26,295,980.00	-	26,295,980.00	25,614,739.00
2 ITER-INDIA FUND- SURPLUS ON TASK	129,734,427.00	191,881,646.00	321,616,073.00	-	321,616,073.00	129,734,427.00
Sub Total (a)	155,349,166.00	192,562,887.00	347,912,053.00	-	347,912,053.00	155,349,166.00
<u>Sponsored Projects</u>						
1 F.C.I.P.T. - SPIX	2,770,315.00	-	2,770,315.00	2,770,315.00	-	2,770,315.00
2 F.C.I.P.T. - UV SYSTEC	800,905.00	-	800,905.00	800,905.00	-	800,905.00
3 F.C.I.P.T. - RHVPS	15,305,774.00	-	15,305,774.00	182,158.00	15,123,616.00	15,305,774.00
4 F.C.I.P.T. - RCTL 3	130,015.00	-	130,015.00	130,015.00	-	130,015.00
5 F.C.I.P.T. - PROCTOR & GAMBLE	872,377.00	-	872,377.00	872,377.00	-	872,377.00
6 TIFAC - EMF	320,782.00	-	320,782.00	-	320,782.00	320,782.00
7 DST - DADD	96,097.00	-	96,097.00	-	96,097.00	96,097.00
8 DST - J.C. Bose Fellowship	503,771.00	-	503,771.00	503,771.00	-	503,771.00
9 SPACE-DEBRIS Research	1,789,200.00	-	1,789,200.00	673,314.00	1,115,886.00	1,789,200.00
10 DST-YOS Professor PKK	(1,240,645.00)	2,300,000.00	1,059,355.00	337,457.00	721,898.00	(1,240,645.00)
11 DST-INSPIRE	1,493,868.00	231,200.00	1,725,068.00	1,600,153.00	124,915.00	1,493,868.00
12 IPR-CTE-GoG	19,797,404.00	-	19,797,404.00	2,373,021.00	17,424,383.00	19,797,404.00
13 Hindi Sammelan	-	785,000.00	785,000.00	758,449.00	26,551.00	-
14 IPR-IAEA-TP-2015	-	87,148.00	87,148.00	-	87,148.00	-
15 FCIPT-BRNS	62,467.00	-	62,467.00	62,467.00	-	62,467.00
16 FCIPT-BPCL	923,406.00	-	923,406.00	923,406.00	-	923,406.00
17 FCIPT-SPIX-II	(2,357,896.00)	7,689,406.00	5,331,510.00	874,232.00	4,457,278.00	(2,357,896.00)
18 FCIPT-DU-CDPS	2,428,679.00	-	2,428,679.00	1,373,672.00	1,055,007.00	2,428,679.00
19 FCIPT-DU-PPNS	2,986,917.00	-	2,986,917.00	274,057.00	2,712,860.00	2,986,917.00
20 FCIPT-DU-WGPS	1,008,254.00	-	1,008,254.00	-	1,008,254.00	1,008,254.00
21 FCIPT-DU-SEPS	1,667,418.00	-	1,667,418.00	100,312.00	1,567,106.00	1,667,418.00
22 FCIPT-RCTL-IV	80,916.00	190,000.00	270,916.00	270,916.00	-	80,916.00
23 FCIPT-EXCEL	(51,540.00)	337,984.00	286,444.00	-	286,444.00	(51,540.00)
24 FCIPT-DST-KU	144,603.00	36,000.00	180,603.00	180,603.00	-	144,603.00
25 FCIPT-ADA	2,338,826.00	-	2,338,826.00	932,925.00	1,405,901.00	2,338,826.00
26 FCIPT-DST-PCS	1,531,326.00	-	1,531,326.00	1,119,700.00	411,626.00	1,531,326.00
27 DST FAST TRACK YOUNG SCIENTIST	1,179,333.00	-	1,179,333.00	976,536.00	202,797.00	1,179,333.00
28 DST CZTS SOLAR	17,748,847.00	-	17,748,847.00	12,272,896.00	5,475,951.00	17,748,847.00
29 FCIPT-DST INT ITALY	262,281.00	500,000.00	762,281.00	480,629.00	281,652.00	262,281.00
30 FCIPT MOEF	408,627.00	-	408,627.00	45,360.00	363,267.00	408,627.00
31 FCIPT DST SIKKIM	1,743,447.00	-	1,743,447.00	772,394.00	971,053.00	1,743,447.00
32 FCIPT-CSMCRI-MoU	3,482,305.00	-	3,482,305.00	2,042,589.00	1,439,716.00	3,482,305.00
33 FCIPT-KGP College	2,626.00	-	2,626.00	2,626.00	-	2,626.00
34 VSSC-MoU-IPR	287,004.00	300,000.00	587,004.00	324,951.00	262,053.00	287,004.00
35 FCIPT-IIT-Indore	952,889.00	-	952,889.00	751,474.00	201,415.00	952,889.00
36 DST-CSIR-CGCRl KOLKATA	-	610,000.00	610,000.00	5,400.00	604,600.00	-
37 DST-UKIER	-	1,329,800.00	1,329,800.00	371,067.00	958,733.00	-
38 DST-PKK-GITA	-	957,100.00	957,100.00	495,493.00	461,607.00	-
39 DST/PAC	236,159.00	-	236,159.00	-	236,159.00	236,159.00
40 DST-SERC	236,105.00	-	236,105.00	-	236,105.00	236,105.00
41 IO-SA-DPDASS	8,399,374.00	3,070,438.00	11,469,812.00	11,469,812.00	-	8,399,374.00
42 IO-SA-DNBBSD	-	11,447,294.00	11,447,294.00	11,447,294.00	-	-

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS :		a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2015 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2014
43	IO-SA-IWSDDD	-	24,140,002.00	24,140,002.00	24,140,002.00	-	-
44	IO-SA-IWSMD	-	743,176.00	743,176.00	743,176.00	-	-
45	IO-SA-PCSWP	-	772,445.00	772,445.00	772,445.00	-	-
46	IO-SA-P3DCMPD	-	13,929,673.00	13,929,673.00	13,929,673.00	-	-
47	IO-SA-IWSMDDDC	-	624,990.00	624,990.00	-	624,990.00	-
48	IO-SA-RHCS	-	7,780,833.00	7,780,833.00	2,526,726.00	5,254,107.00	-
49	IO-SA-RHC	-	2,122,962.00	2,122,962.00	1,101,130.00	1,021,832.00	-
Sub Total (b)		88,342,236.00	79,985,451.00	168,327,687.00	101,785,898.00	66,541,789.00	88,342,236.00
1	F.C.I.P.T. - Metal Treat	(684,916.00)	-	(684,916.00)	-	(684,916.00)	(684,916.00)
2	F.C.I.P.T. - IGCAR - PECVD	(763,498.00)	-	(763,498.00)	-	(763,498.00)	(763,498.00)
3	F.C.I.P.T. - IGCAR - EPA	(2,173,590.00)	-	(2,173,590.00)	-	(2,173,590.00)	(2,173,590.00)
4	F.C.I.P.T. - DST - UP	(820,592.00)	-	(820,592.00)	-	(820,592.00)	(820,592.00)
5	F.C.I.P.T. - MNIT	(53,615.00)	-	(53,615.00)	-	(53,615.00)	(53,615.00)
6	F.C.I.P.T. - DST2	(5,155,712.00)	-	(5,155,712.00)	-	(5,155,712.00)	(5,155,712.00)
7	BRNS - EPIA - AD	(569,529.00)	-	(569,529.00)	-	(569,529.00)	(569,529.00)
8	RRF -TKB	(503,927.00)	126,035.00	(377,892.00)	47,367.00	(425,259.00)	(503,927.00)
9	PEF - 1	(2,640.00)	2,640.00	-	-	-	(2,640.00)
10	BARC - EED - Project	(45,631,086.00)	45,602,734.00	(28,352.00)	3,250,572.00	(3,278,924.00)	(45,631,086.00)
11	DST - TSG- GYRO- RF	1,040,583.00	-	1,040,583.00	1,802,492.00	(761,909.00)	1,040,583.00
12	DGFS-PhD	(89,615.00)	-	(89,615.00)	1,653,290.00	(1,742,905.00)	(89,615.00)
13	DST-WOSA	356,775.00	-	356,775.00	389,200.00	(32,425.00)	356,775.00
14	FCIPT-DST-IPT	141,835.00	-	141,835.00	232,089.00	(90,254.00)	141,835.00
15	FCIPT-BRFST	(55,575.00)	55,575.00	-	-	-	(55,575.00)
16	FCIPT-DST TRITON	(476,704.00)	476,704.00	-	-	-	(476,704.00)
17	FCIPT-DST-HIFED	(1,081,454.00)	1,081,454.00	-	-	-	(1,081,454.00)
18	FCIPT-CORR	(195,824.00)	-	(195,824.00)	1,461,542.00	(1,657,366.00)	(195,824.00)
19	LPSC THUSTER	8,615,285.00	3,300,000.00	11,915,285.00	12,512,554.00	(597,269.00)	8,615,285.00
20	FCIPT-DST-KULLU	(491,530.00)	491,530.00	-	-	-	(491,530.00)
21	FCIPT-DST-KH	(147,773.00)	-	(147,773.00)	33,680.00	(181,453.00)	(147,773.00)
22	FCIPT-DST-MANTRA	(164,709.00)	-	(164,709.00)	-	(164,709.00)	(164,709.00)
23	FCIPT-DST-SPC	(3,853,645.00)	800,000.00	(3,053,645.00)	530,335.00	(3,583,980.00)	(3,853,645.00)
24	TA-CAD-ENG/IN (*)	(38,191,150.00)	208,546,964.00	170,355,814.00	170,355,814.00	-	(38,191,150.00)
25	TA-FEEDER (*)	(581,937.00)	4,652,147.00	4,070,210.00	4,070,210.00	-	(581,937.00)
26	IO-TASK-SPMC (*)	(16,584,163.00)	18,434,055.00	1,849,892.00	1,849,892.00	-	(16,584,163.00)
27	IO-SA-D&IRHCS (*)	-	-	-	494,384.00	(494,384.00)	-
		(108,118,706.00)	283,569,838.00	175,451,132.00	198,683,421.00	(23,232,289.00)	(108,118,706.00)
BALANCE FOR YEAR 2014-15		135,572,696.00	556,118,176.00	691,690,872.00	300,469,319.00	391,221,553.00	135,572,696.00

INSTITUTE FOR PLASMA RESEARCH
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(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
 Registration No. GUJ/88/GANDHINAGAR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015		
PARTICULARS	2014-2015	2013-2014
<u>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:</u>		
<u>A. CURRENT LIABILITIES :</u>		
1. Sundry Creditors		
a) For Goods	24,618,303.00	17,599,582.00
b) Others	-	-
2. Other Current Liabilities		
a) Security Deposits	43,024,067.00	30,321,762.00
b) Other Liabilities	935,238.00	4,148,833.00
<u>TOTAL (A)</u>	68,577,608.00	52,070,177.00
<u>B. PROVISIONS</u>		
1. Gratuity	159,664,289.00	123,923,884.00
2. Superannuating/Pension	1,274,762,086.00	812,625,840.00
3. Accumulated Leave Encashment	183,879,481.00	131,492,065.00
4. Outstanding Expenses	21,466,135.00	25,263,062.00
	-	-
<u>TOTAL (B)</u>	1,639,771,991.00	1,093,304,851.00
<u>TOTAL (A+B)</u>	1,708,349,599.00	1,145,375,028.00

**INSTITUTE FOR PLASMA RESEARCH
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(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
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SCHEDULE 5- FIXED ASSETS		Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
DESCRIPTION	Cost as at beginning of the year		Addition during the year	Deid./Adj during the year	Cost as at the year end	Up-to beginning of the year	for the year	on deductions/Adj	Total up to the year end	As at the Current year - end	As at the Previous year - end
A. FIXED ASSETS:											
1	LAND:										
	a) Freehold										
	1. Bhat Land	-	5,675,519.00	-	5,675,519.00	-	-	-	-	5,675,519.00	5,675,519.00
	2. GIDC Land	-	8,352,483.00	-	8,352,483.00	-	-	-	-	8,352,483.00	8,352,483.00
	3. CPP Land	-	436,440.00	-	436,440.00	-	-	-	-	436,440.00	436,440.00
2	BUILDINGS:										
	On Freehold Land										
	a) Bhat Main Building	1.63%	230,766,578.00	396,460.00	-	231,163,038.00	39,052,107.00	3,759,525.00	63,341,632.00	167,821,407.00	171,164,472.00
	b) CPP Admin Building	1.63%	3,713,522.00	-	-	3,713,522.00	81,135.00	-	2,111,673.00	1,601,849.00	1,682,984.00
	c) Guest House/ Hostel Building	1.63%	59,504,175.00	3,815,836.00	-	63,319,011.00	3,768,799.00	1,022,159.00	4,791,758.00	58,618,255.00	55,825,376.00
	d) Staff quarters	1.63%	2,855,711.00	-	-	2,855,711.00	1,419,571.00	46,548.00	1,466,262.00	1,389,449.00	1,455,997.00
	e) T.C.P. Building	1.63%	82,580,256.00	-	-	82,580,256.00	3,251,946.00	1,346,059.00	4,398,005.00	77,982,251.00	79,328,310.00
	f) Additional Building	1.63%	115,415.00	83,734,225.00	-	83,849,640.00	68,204.00	-	683,204.00	83,145,636.00	115,415.00
	g) Laboratory & Ainst. Building	1.63%	202,601,749.00	41,764,999.00	-	244,366,748.00	13,562,691.00	3,756,320.00	17,319,011.00	227,047,737.00	189,039,058.00
	h) Approach Road	1.63%	3,927,112.00	160,930.00	-	4,088,042.00	64,012.00	-	224,042.00	3,703,070.00	3,767,082.00
	i) IVAC Building	1.63%	10,389,409.00	-	-	10,389,409.00	84,674.00	-	169,348.00	10,220,061.00	10,304,735.00
	j) NASH Building	1.63%	-	17,084,912.00	-	17,084,912.00	139,242.00	-	139,242.00	16,945,670.00	-
3	PLANT MACHINERY & EQUIPMENTS										
	a) CPP IPR Machinery & Equip	4.75%	10,123,804.00	-	-	10,123,804.00	6,087,653.00	529,819.00	6,617,452.00	3,506,352.00	4,036,471.00
	b) Scientific Equipments	4.75%	4,495,571,580.00	897,496,246.00	17,331,786.00	5,375,648,040.00	1,532,071,204.00	226,874,434.00	14,311,231.00	3,611,013,632.00	2,943,350,375.00
	b1) Scientific Equipments at ICGAR	4.75%	41,312,188.00	-	-	41,312,188.00	3,387,090.00	1,962,327.00	5,349,417.00	35,962,771.00	37,925,098.00
	c) Workshop Equipments	4.75%	5,693,057.00	1,269,923.00	-	6,962,980.00	3,636,918.00	208,721.00	3,845,639.00	3,117,341.00	2,056,139.00
	d) Workshop Tools	4.75%	180,149.00	-	-	180,149.00	1,086.00	-	1,086.00	14,300.00	15,386.00
	e) Machinery & Equipment	4.75%	394,390.00	-	-	394,390.00	2,184,231.00	20,923.00	239,344.00	155,046.00	175,969.00
	f) Mechanical Works Equipment	4.75%	437,833.00	-	-	437,833.00	418,610.00	-	418,610.00	-	-
	g) Vehicle	4.75%	88,994,878.00	202,640.00	-	89,197,518.00	31,268,083.00	194,436.00	36,243,338.00	68,511,707.00	57,726,870.00
	h) FURNITURE, FIXTURES	6.33%	54,576,777.00	10,499,116.00	-	65,075,893.00	16,732,339.00	2,689,975.00	19,235,337.00	45,840,792.00	37,844,439.00
	5 OFFICE/GEN. EQUIPMENTS	4.75%	466,968,395.00	46,465,142.00	119,460,266.00	633,893,803.00	304,189,326.00	32,455,042.00	262,834,700.00	131,138,571.00	162,779,069.00
	6 COMPUTER / PERIPHERALS	16.21%	15,422,639.00	4,763,158.00	-	20,185,797.00	8,036,508.00	602,584.00	8,639,092.00	11,488,705.00	7,386,131.00
	7 ELECTRIC INSTALLATION	4.75%	207,498,502.00	19,613,371.00	-	227,111,873.00	87,689,638.00	9,228,567.00	96,918,205.00	130,193,668.00	119,808,864.00
	8 LIBRARY BOOKS/ JOURNALS	4.75%	-	-	-	-	-	-	-	-	-
	TOTAL FOR CURRENT YEAR		5,998,182,511.00	1,142,699,397.00	137,692,290.00	7,003,189,618.00	2,097,780,957.00	290,686,922.00	88,900,922.00	4,703,622,662.00	3,900,401,555.00
B. INTANGIBLE ASSETS											
	1 Computer Softwares*		-	7,023,357.00	106,209,284.00	113,232,641.00	-	-	83,716,370.00	29,516,271.00	-
	2 Patents		-	67,450.00	-	67,450.00	-	-	67,450.00	6,745.00	-
	TOTAL FOR CURRENT YEAR		-	7,090,807.00	106,209,284.00	113,300,091.00	-	22,349,673.00	83,777,075.00	29,523,016.00	-
	TOTAL (A+B) FOR CURRENT YEAR		5,998,182,511.00	1,149,790,204.00	243,901,574.00	7,116,489,709.00	2,097,780,957.00	150,328,324.00	2,383,344,032.00	4,733,145,678.00	3,900,401,555.00
PREVIOUS YEAR											
	TOTAL FOR CURRENT YEAR		5,059,355,585.00	969,110,825.00	10,283,899.00	5,998,182,511.00	1,626,544,913.00	270,089,497.00	7,704,192.00	2,097,780,957.00	-
C. CAPITAL WORK-IN-PROGRESS											
	Under IPR ownership		166,156,609.00	1,751,571,527.00	233,899,908.00	107,414,228.00	-	-	-	107,414,228.00	-
	For I/O Deliverables		2,776,696,119.00	171,158,359.00	26,227,184.00	2,762,627,294.00	-	-	-	2,762,627,294.00	-
	TOTAL FOR CURRENT YEAR		2,942,852,728.00	1,923,729,886.00	260,127,092.00	2,875,041,522.00	-	-	-	2,875,041,522.00	-
	PREVIOUS YEAR		705,295,010.00	2,442,151,730.00	204,594,012.00	2,942,852,728.00	-	-	-	2,942,852,728.00	-
	GRAND TOTAL(A+B+C) FOR CURRE		8,941,035,239.00	1,342,106,090.00	504,028,666.00	9,991,531,231.00	2,097,780,957.00	150,328,324.00	2,383,344,032.00	7,608,187,197.00	6,843,254,283.00
	GRAND TOTAL PREVIOUS YEAR		5,744,650,595.00	3,411,262,555.00	214,877,911.00	8,941,035,239.00	1,835,995,652.00	7,704,192.00	2,097,780,957.00	-	-

* Rs. 10,62,09,284.00 has been re-classified as Computer Software and amortisation thereof of Rs. 6,42,7,02,10.00 as on 01/04/2014 and residual shortfall in amortisation due to change in useful life. Rs. 5,24,438.00 has been charged during the year to Income & Expenditure Account

INSTITUTE FOR PLASMA RESEARCH
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015		
PARTICULARS	2014-2015	2013-2014
SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC:		
A. CURRENT ASSETS :		
1 <u>Inventories:</u>		
a) Stores and spares	7,773,516.00	6,949,346.00
2 <u>Sundry Debtors</u>		
a) Debts outstanding for a period exceeding 6 months	2,336,725.00	135,169.00
b) Debts outstanding for a period less than 6 months	558,991.00	3,018,979.00
3 <u>Cash balance in hand (including cheques / draft and imprest)</u>		
IPR	4,962.00	106,748.00
ITER-India	31,037.00	58,787.00
CPP	842.00	4,762.00
4 <u>Bank Balances:</u>		
<u>With Scheduled Banks:</u>		
-On Current Accounts		
State Bank of India, IPR Branch, Gandhinagar (IPR)	14,083,816.00	14,223,038.00
State Bank of India, Naroda Branch, Ahmedabad (IPR)	6,706,617.00	3,465,315.00
State Bank of India, IPR Branch, Gandhinagar (ITER-India)	53,507,848.00	20,632,495.00
State Bank of India, Naroda Branch, Ahmedabad (ITER-India)	4,743,257.00	709,315.00
State Bank of India, Sonapur Branch, Guwahati (CPP-IPR)	957,237.00	6,220,228.00
Margin Money with Bank	7,813,000.00	2,232,458.00
-On Deposit Accounts		
State Bank of India (IPR)	523,845,014.00	262,669,359.00
State Bank of India (ITER-India)	1,074,956,107.00	731,191,780.00
State Bank of India (CPP-IPR)	-	-
-On Savings Accounts		
State Bank of India, S.B.No.30767137485	2,386,536.00	67,336.00
TOTAL (A)	1,699,705,505.00	1,051,685,115.00
B. LOANS, ADVANCES AND OTHER ASSETS :		
1 <u>Loans:</u>		
a) Staff		
House Building Advance (Including accrued interest)	24,754,277.00	25,496,194.00
Computer Advance (Including accrued interest)	9,967,791.00	10,668,028.00
Vehicle Advance (Including accrued interest)	4,176,406.00	4,339,584.00
2 <u>Advances and amounts recoverable in cash or in kind or for value to be received:</u>		
a) Advances to Non Govt. Contractors & Suppliers (Including adv. For Capital works)	5,072,553,655.00	5,117,236,734.00
b) Advances to Govt. Institutions/Organisations	1,116,193,929.00	947,743,937.00
(Refer Note 5 of Schedule-14)		
c) Deposit with Government Authorities	12,587,899.00	11,286,942.00
d) Deposit with Others	8,323,531.00	6,721,896.00
e) TDS Receivable	2,522,310.00	1,319,858.00
f) Advance for Travelling Expenses	24,405,315.00	18,510,163.00
g) General Advance	909,730.00	565,168.00
h) LTC Advance	1,235,166.00	1,665,836.00
i) Festival Advance	29,700.00	34,500.00
j) Medical Recovery	26,140.00	292,899.00
k) Prepaid Expenses	3,291,446.00	1,500,000.00
l) Telephone Recovery	833.00	-
m) Cafeteria Recovery	1,386.00	-
n) Patents Applied for	103,640.00	-
3 <u>Income Accrued:</u>		
a) On Bank Fixed Deposits	8,354,470.00	17,893,406.00
TOTAL (B)	6,289,437,624.00	6,165,275,145.00
TOTAL (A+B)	7,989,143,129.00	7,216,960,260.00

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2015		
PARTICULARS	2014-2015	2013-2014
SCHEDULE 7 - GRANTS/SUBSIDIES :		
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Dept. of Atomic Energy, Govt. of India)	6,170,000,000.00	6,421,600,000.00
<u>TOTAL</u>	6,170,000,000.00	6,421,600,000.00
SCHEDULE 8 - INTEREST EARNED :		
1) On Term Deposits & Savings Deposits:		
a) With Scheduled Banks- State bank of India	170,269,376.00	123,685,256.00
2) On Loans:		
a) Employees/Staff		
- On Vehicle Advance	235,280.00	222,524.00
- On Computer Advance	458,501.00	572,946.00
- On House Building Advance	1,029,495.00	1,011,748.00
<u>TOTAL</u>	171,992,652.00	125,492,474.00
SCHEDULE 9 - OTHER INCOME :		
1) Miscellaneous Income	2,453,853.00	7,626,961.00
2) Rent	679,207.00	661,056.00
3) Royalty & Transfer Fee Income	1,002,867.00	1,022,420.00
4) Other receipts for Facility utilisation	790,973.00	1,392,117.00
<u>TOTAL</u>	4,926,900.00	10,702,554.00

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR 31ST MARCH, 2013		
PARTICULARS	2014-2015	2013-2014
SCHEDULE 10 - ESTABLISHMENT EXPENSES :		
a) Salaries and Wages	300,835,805.00	247,786,000.00
b) Allowances and Bonus	428,192,119.00	310,298,669.00
c) Contribution to Provident Fund (Including NPS Contribution)	20,746,972.00	17,720,597.00
d) Staff Welfare Expenses	1,100,098.00	529,087.00
e) Expenses on Employees' Retirement and Terminal Benefits	517,894,267.00	266,939,716.00
f) NPS charges	26,161.00	70,597.00
Less: PF Contribution Receipt for PF Trust on Option change CPF to GPF	(3,128,732.00)	(38,460,086.00)
TOTAL	1,265,666,690.00	804,884,580.00
SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES ETC. :		
a) Purchases- Consumable Stores & Spares	275,646,530.00	272,983,265.00
b) Electricity and Power	88,054,564.00	87,215,080.00
c) Repairs and Maintenance	118,558,033.00	108,367,965.00
d) Rent, Rates and taxes	31,175,126.00	27,872,207.00
e) Transport Hire Charges	27,808,039.00	25,578,586.00
f) Postage & Telegraph	768,604.00	975,866.00
g) Telephone and Trunk	10,821,510.00	6,800,148.00
h) Printing and Stationary	1,722,834.00	2,736,473.00
i) Travelling and conveyance Expenses	20,467,076.00	19,647,152.00
j) Travelling Expenses-International	48,873,093.00	57,718,373.00
k) Expenses on Seminar/Workshops	4,747,164.00	3,981,892.00
l) Membership	63,360.00	65,372.00
m) Auditors Remuneration - Internal (Net of Excess Prov of Rs.28050.00)	142,254.00	216,100.00
n) Auditors Remuneration - Statutory	171,000.00	140,450.00
o) Professional/Legal Charges	1,092,618.00	618,912.00
p) Security Expenses	21,497,307.00	19,628,367.00
q) Visiting Scientist Expenses	2,144,335.00	3,264,243.00
r) Advertisement and Publicity	3,430,548.00	4,042,681.00
s) Admin / Office Exp	2,437,071.00	1,477,208.00
t) Honorarium	1,435,282.00	1,924,589.00
u) Medical Expenses	15,621,883.00	13,248,619.00
v) Bank Charges	2,802,589.00	2,427,411.00
w) Remuneration & Wages	27,019,767.00	30,632,072.00
x) Canteen Subsidy	2,595,628.00	3,086,896.00
y) Printing & Publication	-	-
z) Colloborative Research Expenses	75,189,355.00	8,156,062.00
aa) Technical & Professional Consultancy	13,646,386.00	20,223,975.00
ab) Excess Interest Charged on LTA Written off	-	967,533.00
ac) Reimbursement of Exp. To IO	4,720,910.00	-
ad) Expenses on Acedemic Programmes	1,562,731.00	1,243,313.00
TOTAL	804,215,597.00	725,240,810.00

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR 31ST MARCH, 2015			
	PARTICULARS	2014-2015	2013-2014
	SCHEDULE 12 - DEPRECIATION ON FIXED ASSETS:		
a)	Building	4,588,538.00	3,902,103.00
b)	Guest House / Hostel Building	1,162,201.00	991,860.00
c)	FCIPT Building	1,346,059.00	1,326,930.00
d)	Lab Building	3,756,320.00	3,360,916.00
e)	Approach Road	64,012.00	64,012.00
f)	Staff Quarters Building	46,548.00	46,548.00
g)	Scientific Equipments	228,836,761.00	206,166,143.00
h)	Workshop Equipments	208,721.00	173,573.00
i)	Workshop Tools	1,086.00	1,086.00
j)	Machinery & Equipment	529,819.00	529,819.00
k)	Mechanical Works	20,923.00	20,923.00
l)	Furniture & Fixture	5,169,766.00	4,077,591.00
m)	Office/General Equipments	2,689,975.00	2,128,428.00
n)	Computers/Peripherals	32,435,042.00	38,444,651.00
o)	Electric Installations	602,584.00	397,099.00
p)	Library Books/Journals	9,228,567.00	8,451,083.00
q)	Vehicle	-	6,732.00
	TOTAL (A)	290,686,922.00	270,089,497.00
	PARTICULARS	2014-2015	2013-2014
	AMMORTISATION ON INTANGIBLE ASSETS:		
a)	Computer Software	22,288,968.00	-
b)	Patents	60,705.00	-
	TOTAL (B)	22,349,673.00	-
	TOTAL (A+B)	313,036,595.00	270,089,497.00

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SIGNIFICANT ACCOUNTING POLICIES

SCHEDULE- 13:

1. BASIS FOR PREPARATION OF ACCOUNTS

The Financial statements are prepared on the historical cost convention, and on accrual method of Accounting, unless otherwise stated and on going concern basis.

2. INVENTORY VALUATION

Stores & spares are valued at the weighted average cost.

3. INVESTMENT

Investments are valued at cost.

4. FIXED ASSETS

Fixed Assets are recorded at cost which includes incidental expenses incurred up to the date of Commissioning of assets.

5. DEPRECIATION

i) Depreciation is provided on Straight Line Basis at the following rates:

Sr	Particular	Rate of Depreciation
1	Building	1.63%
2	Plant Machinery & Equipments	4.75%
3	Furniture & Fixtures	6.33%
4	Office / Gen.Equipments	4.75%
5	Computers / Peripherals	16.21%
6	Electric Installation	4.75%
7	Library Books / Journals	4.75%

ii) Asset Costing Rs.5000.00 or less each are fully depreciated.

iii) Depreciation on additions to Assets other than Buildings and Library Books/Journals is provided on prorata basis from the month of addition. Depreciation on additions to Buildings and Library Books/Journals is provided at 50% of the applicable rate.

6. AMMORTISATION

i) Computer Softwares are ammortised during the period of six (6) years.

ii) Patents are ammortised during the period of 10 years from the date of application.

7. GOVERNMENT GRANTS

Government Grants are accounted for on the basis of the Income Approach on receipt basis. Grants received in respect of Fixed Assets are transferred to the Corpus Fund through the Income & Expenditure Account at the time of acquisition of Fixed Assets.

8. FOREIGN CURRENCY TRANSACTION

i) Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions.

ii) Foreign Currency Assets and Liabilities are not translated into rupees at the rates of exchange prevailing on Balance-Sheet date, since this would have notional impact on unspent grant. Impact of not translation as above is not quantified.

9. CONTRIBUTIONS TO PROJECTS

Contributions to collaborative projects are accounted on the basis of the respective project agreements/Project Memorandum of Understanding. Further accounting for utilization of contribution given for collaborative projects is done on the basis of information regarding utilization received from partner organization.

10. EXTERNALLY FUNDED PROJECTS

Receipts & utilization for Externally Funded Projects are being accounted in a specific project account. On closure, surplus/deficit is being transferred to Plasma Processing Fund.

11. RESEARCH & DEVELOPMENT

Revenue expenditure on research and development is charged against the grant of the year in which it incurred, Capital expenditure on research and development is shown as an addition to fixed assets. Expenditure on research and development resulting into tangible asset is accounted as fixed asset or intangible assets as the case may be.

INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
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Registration No. GUJ/88/GANDHINAGAR

12 RETIREMENT BENEFITS

Liability for all Retirement benefits like Pension, Gratuity, Leave Encashment are accounted for on actuarial valuation basis.

Institute for Plasma Research
Bhat, Gandhinagar

-Sd-
(Prof. Dhiraj Bora)
Director

-Sd-
(Prof.R.Jha)
Dean

-Sd-
(H.K.Sharma)
Accounts Officer-II

As per our report of even date attached.

-Sd-
For Ramanlal G Shah & Co.,
Chartered Accountants
Firm Registration No.108517W

-Sd-
(Sandeep R Sutaria)
Partner
Membership No. 10228

Place : Gandhinagar
Dated : July 31, 2015

INSTITUTE FOR PLASMA RESEARCH
BHAT, GANDHINAGAR – 382 428
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
 Registration No. GUJ/88/GANDHINAGAR

SCHEDULE- 14:

1 a Hitherto, as per rules of ITER India Empowered Board, separate set of accounts & records were to be maintained and separate Audited Statement of Accounts were to be presented for the ITER-India Project w.e.f. April 1, 2008. However, in accordance with Department Atomic Energy directive vide their letter No. 18/1/2010-R&D-II/9309 Dated October 5, 2010, Audited Statements of Accounts for ITER-India project are to be presented on branch accounting concept.

2 CONTINGENT LIABILITIES :

- (i) Contingent Liabilities in respect of claims not acknowledged as debts Rs.--NIL-- (Previous year Rs. NIL).
 (ii) Guarantees and Letter of Credits given by Bank Rs.10076.30 Lakhs (Previous Year Rs.14403.51 Lakhs).

3 CAPITAL COMMITMENTS

Estimated value of Contracts remaining to be executed on Capital Account and not provided for Rs.1,40,485.63 Lakhs (Previous Year Rs.1,35,078.89 Lakhs).

4 DEPRECIATION

Hitherto, the Institute had adopted the SLM method for providing depreciation rates prescribed in under schedule XIV of Companies Act 1956. Due to repealment of Companies Act 1956, the council carried out a review of the existing accounting policy on depreciation. Based on experience of scientists and head of departments, including project in-charge and project staff and based on records of purchases, disposals and repairs and maintenance carried out on various classes of fixed assets owned by IPR, the management is of the view that estimates of useful life of various assets as laid down by erstwhile Companies act 1956 and decided that the Institute will continue valid estimate of useful life of assets for determining rates of depreciation on the fixed asset of the Institute for the current financial year onwards.

Depreciation for the year 2014-2015 Rs.31,30,36,595/- (Previous Year Rs.27,00,89,497/-) has been debited to the Income & Expenditure Account and the like amount has been transferred from the Corpus Fund to the Income & Expenditure Account.

5 ACCOUNTING OF PROJECT ASSETS

Fixed Assets set out in the Schedule-5 do not include Scientific Equipment of Rs.64,95,089 as on 31.03.2015 purchased out of funds of sponsored (closed as on 31.03.2015) projects, held and used by Institute, as Project sanctions include stipulations that all such assets purchased out of the project funds will remain the property of the sponsors.

6 FOREIGN CURRENCY TRANSACTION

<u>Value of Imports Calculated on F.O.B. Basis :</u>	2014-15	2013-14
- Capital Goods	570,954,972.00	2,301,116,531.00
- Consumables & Spares	182,152,828.00	78,101,588.00
<u>ii) Expenditure in foreign currency :</u>		
- Travel	47,191,309.00	43,718,589.00
- Cash Contribution to ITER-Organisation	3,235,806,622.00	1,368,470,920.00
- Technical Consultancy		3,744,209.00
<u>iii) Earnings :</u>		
- Value of Exports on F.O.B. basis	NIL	Nil

7 Advance to Govt. Institutions/Organizations stated in Schedule- 6(B.2.b) includes:

- a** An amount of Rs. 29.53 Crore (Previous year Rs.16.55 Crore) has been paid to Indira Gandhi Centre for Advance Atomic Research for collaborative research on Development of ITER Test Blanket Modules.
b An amount of Rs.53.00 Crore (Previous year Rs. 53.00 Crore) has been paid to Bhabha Atomic Research Centre for collaborative research on Development of ITER Test Blanket Modules.

Annual Report 2014 - 2015

- 8 One reactor for aprox.Rs.8.00 Lacs (Rupees 8 Lakhs) included in present value of Assets is lost. No provision is made for loss, as lower has decided the case in favor of the Institute and matter is pending before Hon. High Court of Gujarat.
- 9 No Insurance Policy is taken for the Movable & Immovable assets as per the usual practice.
- 10 Balances of Suppliers/Contractors are subject to confirmations & adjustment, if any.
- 11 Previous year's figures have been regrouped/re-arranged wherever necessary to correspond with current year's figures.

As per our report of even date attached.

-Sd-

For Ramanlal G Shah & Co.,

Chartered Accountants

Firm Registration No.108517W

-Sd-

(Prof. Dhiraj Bora)

Director

Place : Gandhinagar

Dated : July 31,2015

-Sd-

(Prof.R.Jha)

Dean

-Sd-

(H.K.Sharma)

Accounts Officer-II

-Sd-

(Sandeep R Sutaria)

Partner

Membership No. 10228

Audited Statements of Accounts
as on 31st March 2015

INSTITUTE FOR PLASMA RESEARCH

Employees Provident Fund


IPR EMPLOYEE'S PROVIDENT FUND.

BALANCE SHEET AS AT 31ST MARCH, 2015

2013-14	CORPUS/CAPITAL FUND AND LIABILITIES		2014-15
	MEMBERS PF SUBSCRIPTION :		
	(Net of Loans & including Interest on Subscription)		
17,39,31,566.08		Balance as on 1st April 2014	20,02,79,455.91
3,72,58,065.00		Addition During the year	3,23,86,052.00
<u>1,09,10,175.17</u>	<u>20,02,79,455.91</u>	Less : Debit During the year	<u>61,18,352.99</u>
			<u>22,65,47,154.92</u>
	INSTITUTE'S PF CONTRIBUTION :		
	(Including Interest)		
4,39,83,148.67		Balance as on 1st April 2014	1,47,46,019.15
20,90,505.00		Addition during the year	19,32,620.00
<u>3,13,27,634.52</u>	<u>1,47,46,019.15</u>	Less : Debits during the year	<u>30,32,095.00</u>
			<u>1,36,46,544.15</u>
	LAPSE & FORFEITURE A/c		
16,42,343.49		Balance as on 1st April 2014	16,42,343.49
<u>-</u>	<u>16,42,343.49</u>	Addition during the year	<u>-</u>
			<u>16,42,343.49</u>
	CURRENT LIABILITIES :		
95,862.00		Sundry Credit Balances.	95,862.00
<u>96,637.00</u>	<u>1,92,499.00</u>	IPR A/c	<u>0.00</u>
			<u>95,862.00</u>
	INCOME & EXPENDITURE A/c		
2,50,74,918.17		Opening Balance	3,10,10,245.17
<u>59,35,327.60</u>	<u>3,10,10,245.17</u>	Add/Less : Transfer from Income & Expenditure A/c	<u>43,12,290.00</u>
			<u>3,53,22,535.17</u>
<u>24,78,70,562.72</u>	<u>TOTAL</u>		<u>27,72,54,439.73</u>
	ASSETS		
<u>20,01,13,852.00</u>	FIXED DEPOSIT with State Bank Of India / Public Financial Institute.		<u>24,89,95,053.00</u>
<u>14,62,748.59</u>	S/B A/c with : State Bank Of India	<u>13,07,644.60</u>	<u>25,03,02,697.60</u>
<u>4,49,34,401.13</u>	Interest accrued but not due on Fixed Deposits with a Scheduled Bank / Public Financial Institute.	<u>2,66,01,755.13</u>	<u>2,66,01,755.13</u>
12,11,265.00	Income-Tax Deducted at source :		
1,48,296.00	Balance as on 1st April 2014	13,59,561.00	
	Addition during the year	0.00	
	Less : Refund Received	<u>10,09,574.00</u>	<u>3,49,987.00</u>
<u>24,78,70,562.72</u>	<u>Total</u>		<u>27,72,54,439.73</u>

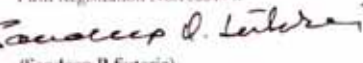
Note : Loan transactions are merged with members subscription accounts. Rs. 64,79,520/- were given during the year ended as on 31st March 2015, Rs.83,34,297/- are outstanding in loan accounts.


(Dr. R. Jha)
Professor
Chairman


(H.K. Sharma)
Accounts Officer-II, IPR
Member



Examined and Found correct.
For Ramanlal G. Shah & Co
Chartered Accountants
Firm Registration No.108517W


(Sandeep R. Sutaria)
Partner
Membership No.10228


Place : Bhat, Gandhinagar
Dated : July 17, 2015


IPR EMPLOYEE'S PROVIDENT FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
ENDED ON 31ST MARCH, 2015

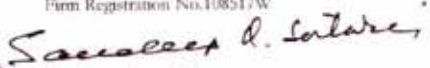
2013-14	INCOME	2014-15
1,46,287.00	Interest On Savings Bank Account & Others	1,12,867.00
2,19,76,628.00	Interest On Fixed Deposit	2,27,86,101.00
-	Interest on TDS refund	1,21,156.00
2,21,22,915.00	TOTAL	2,30,20,124.00
EXPENDITURE		
1,50,97,224.00	Interest on Members Subscription	1,77,24,594.00
10,90,354.00	Interest on Institute's Contribution	9,82,990.00
10.00	Bank Charges	250.00
59,35,327.00	Excess of Income over Expenditure/Expenditure over Income transferred to Income & Expenditure A/c	43,12,290.00
2,21,22,915.00	TOTAL	2,30,20,124.00

Examined and found correct.
For Ramanlal G Shah & Co
Chartered Accountants
Firm Registration No.108517W


(Dr. R. Jha)
Professor
Chairman


(H.K. Sharma)
Accounts Officer-II, IPR
Member




(Sandeep R Sutaria)
Partner
Membership No.10228

Place : Bhat, Gandhinagar
Dated : July 17, 2015

